# MAX RIEGEL

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#### RESEARCH FIELDS

Industrial Organization, Experimental Economics, Political Economy

### **EDUCATION**

University of Mannheim - Economics, Ph.D.	Sep 2021 - Present
University of Mannheim - Economics, M.Sc.	Sep 2019 – Aug 2021
FAU Erlangen-Nürnberg - Business Studies, B.A.	Oct 2015 - Aug 2019
University of Turku - Visiting Semester	Aug 2017 – Dec 2017

#### RESEARCH

#### Vertical Differentiation through Product Design

I study pricing and product design choices of multi-product firms in a model of directed search. Product design introduces vertical differentiation à la Gabszewicz and Thisse (1979) as well as Shaked and Sutton (1982). While all consumers have a preference for a more niche product design, consumers with lower search costs benefit relatively more. Firms gain from dispersion in tastes through product design and choose maximum differentiation in equilibrium. The firm with the broader product design sets a lower price and attracts consumers with high search costs.

## Rank versus Inequality—Does Gender Composition Matter?,

joint with Duk Gyoo Kim (Sungkyunkwan University)

This study investigates the influence of gender composition on allocation decisions involving a rank—inequality tradeoff. In a laboratory experiment, participants chose to either alleviate inequality by relinquishing their current relative
rank or exacerbate inequality while maintaining their current rank. Two essential features of the experiment are:
1) participants' relative rank is the outcome of their real-effort performance and luck; 2) participants' genders are
naturally revealed by gender-specific nicknames. We found that female participants are more reluctant to relinquish
their current relative rank when the persons ranked below and above them are of the opposite gender. This tendency
was less pronounced in the male participants.

### WORKSHOPS AND CONFERENCES

2022 EWMES (Berlin), HeiKaMaxY Workshop (Mannheim)

#### **TEACHING**

University of Mannheim - Industrial Organization (M.Sc.), TA for Martin Peitz	Spring 2023
University of Mannheim - Advanced Microeconomics (M.Sc.), TA for Peter Duersch	Fall 2022
University of Mannheim - Microeconomics A (B.Sc.), TA for Thomas Tröger	Spring 2021
FAU Erlangen-Nürnberg - Microeconomics (B.A.), TA for Veronika Grimm	Spring 2017
FAU Erlangen-Nürnberg - Companies, Markets, Economies (B.A.), TA for Regina Riphahn	Fall 2016

# SCHOLARSHIPS AND MEMBERSHIPS

Member of CRC-TR 224 Bonn/Mannheim (B03), German Research Foundation (DFG)	2023-Present
Ph.D. scholarship, German Research Foundation (DFG)	2021-2023
Scholarship of the German Academic Scholarship Foundation ("Studienstiftung des deutschen Volkes")	2020-2021
Deutschlandstipendium, FAU Erlangen-Nürnberg	2016-2018

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